

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/15/2022

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	7/15/22	7/8/22	Difference	Percent Change	7/16/21	Difference	Percent Change
Crude Oil	906.8	912.2	-5.4	-0.6	1,061.0	-154.2	-14.5
Commercial (Excluding SPR) ¹	426.6	427.1	-0.4	-0.1	439.7	-13.1	-3.0
Strategic Petroleum Reserve (SPR) ²	480.1	485.1	-5.0	-1.0	621.3	-141.2	-22.7
Total Motor Gasoline ³	228.4	224.9	3.5	1.6	236.4	-8.0	-3.4
Reformulated	0.0	0.0	0.0	13.8	0.0	0.0	83.3
Conventional	19.1	18.0	1.1	5.9	18.4	0.7	3.6
Blending Components	209.3	206.9	2.4	1.2	218.0	-8.7	-4.0
Fuel Ethanol	23.6	23.6	-0.1	-0.2	22.5	1.0	4.6
Kerosene-Type Jet Fuel	39.9	41.3	-1.5	-3.6	45.0	-5.1	-11.4
Distillate Fuel Oil ³	112.5	113.8	-1.3	-1.1	141.0	-28.5	-20.2
15 ppm sulfur and Under ³	102.7	103.8	-1.1	-1.0	128.7	-25.9	-20.1
> 15 ppm to 500 ppm sulfur	2.9	2.8	0.1	2.9	3.4	-0.6	-16.2
> 500 ppm sulfur	6.9	7.2	-0.3	-4.1	8.9	-2.0	-22.8
Residual Fuel Oil	29.2	29.3	0.0	-0.1	28.7	0.6	2.0
Propane/Propylene ⁴	59.2	57.8	1.4	2.4	62.7	-3.5	-5.5
Other Oils ⁵	289.2	289.7	-0.5	-0.2	299.4	-10.1	-3.4
Unfinished Oils	86.8	87.8	-0.9	-1.1	90.5	-3.7	-4.1
Total Stocks (Including SPR) ^{2,3,4}	1,688.8	1,692.7	-3.9	-0.2	1,896.6	-207.8	-11.0
Total Stocks (Excluding SPR) ^{3,4}	1,208.6	1,207.5	1.1	0.1	1,275.3	-66.6	-5.2

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	7/15/22	7/8/22	Difference	7/16/21	Difference	7/15/22	7/16/21	Percent Change	7/15/22	7/16/21	Percent Change

Crude Oil Supply

(1) Domestic Production ⁶	11,900	12,000	-100	11,400	500	12,025	11,300	6.4	11,793	10,936	7.8
(2) Alaska	435	432	3	378	57	426	424	0.3	442	460	-3.9
(3) Lower 48	11,500	11,600	-100	11,000	500	11,625	10,900	6.7	11,369	10,479	8.5
(4) Net Imports (Including SPR)	2,760	3,651	-891	4,634	-1,873	3,314	3,192	3.8	3,190	3,032	5.2
(5) Imports	6,519	6,675	-156	7,097	-577	6,508	6,400	1.7	6,348	6,020	5.4
(6) Commercial Crude Oil	6,519	6,675	-156	7,097	-577	6,508	6,400	1.7	6,348	6,020	5.4
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	3,759	3,024	735	2,463	1,296	3,194	3,208	-0.5	3,158	2,988	5.7
(10) Stock Change (+/build; -/draw)	-778	-518	-260	301	-1,079	-585	-784	--	-534	-319	--
(11) Commercial Stock Change	-64	465	-529	301	-365	296	-692	--	48	-234	--
(12) SPR Stock Change	-714	-983	269	0	-714	-881	-92	--	-582	-86	--
(13) Adjustment ⁷	881	471	410	274	607	591	853	--	304	519	--
(14) Crude Oil Input to Refineries	16,319	16,640	-321	16,007	312	16,516	16,129	2.4	15,821	14,806	6.9

Other Supply

(15) Production	8,145	8,136	10	7,634	511	8,157	7,499	8.8	7,893	7,063	11.8
(16) Natural Gas Plant Liquids ⁸	5,909	5,909	0	5,443	466	5,909	5,279	11.9	5,701	5,067	12.5
(17) Renewable Fuels/Oxygenate Plant	1,213	1,183	30	1,164	49	1,212	1,186	2.2	1,196	1,038	15.3
(18) Fuel Ethanol	1,034	1,005	30	1,028	6	1,033	1,048	-1.4	1,019	966	5.5
(19) Other ⁹	178	178	0	136	42	178	137	29.8	177	72	147.1
(20) Refinery Processing Gain	1,024	1,044	-20	1,027	-4	1,036	1,034	0.3	995	958	3.9
(21) Net Imports ¹⁰	-3,427	-3,628	201	-2,931	-496	-3,904	-2,820	--	-3,503	-2,609	--
(22) Imports ¹⁰	2,174	2,199	-25	2,591	-417	2,221	2,508	-11.4	2,106	2,453	-14.2
(23) Exports ¹⁰	5,601	5,827	-226	5,522	79	6,125	5,328	15.0	5,609	5,063	10.8
(24) Stock Change (+/build; -/draw) ^{3,11}	226	2,641	-2,415	331	-1,05	931	421	--	26	-116	--
(25) Adjustment ¹²	214	214	0	202	12	214	197	--	220	197	--

Products Supplied

(26) Total ¹³	21,025	18,720	2,305	20,581	444	20,051	20,583	-2.6	20,405	19,572	4.3
(27) Finished Motor Gasoline ¹⁴	8,521	8,062	459	9,295	-774	8,729	9,449	-7.6	8,718	8,708	0.1
(28) Kerosene-Type Jet Fuel	1,644	1,364	280	1,406	238	1,572	1,442	9.0	1,521	1,233	23.3
(29) Distillate Fuel Oil	3,697	3,368	328	3,925	-229	3,754	3,775	-0.6	4,000	3,994	0.1
(30) Residual Fuel Oil	207	421	-214	544	-337	334	336	-0.6	346	254	36.5
(31) Propane/Propylene	1,133	557	575	784	349	849	1,005	-15.5	1,264	1,257	0.5
(32) Other Oils ¹⁵	5,823	4,948	876	4,627	1,196	4,814	4,577	5.2	4,556	4,125	10.4

Net Imports of Crude and Petroleum Products

(33) Total	-667	23	-690	1,703	-2,370	-589	372	-258.4	-313	423	-173.9
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁷ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁸ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹⁰ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹¹ Includes an estimate of minor product stock change based on monthly data.¹² Includes monthly adjustments for hydrogen and other hydrocarbon production.¹³ Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹⁴ See Table 2, footnote #3.¹⁵ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.